

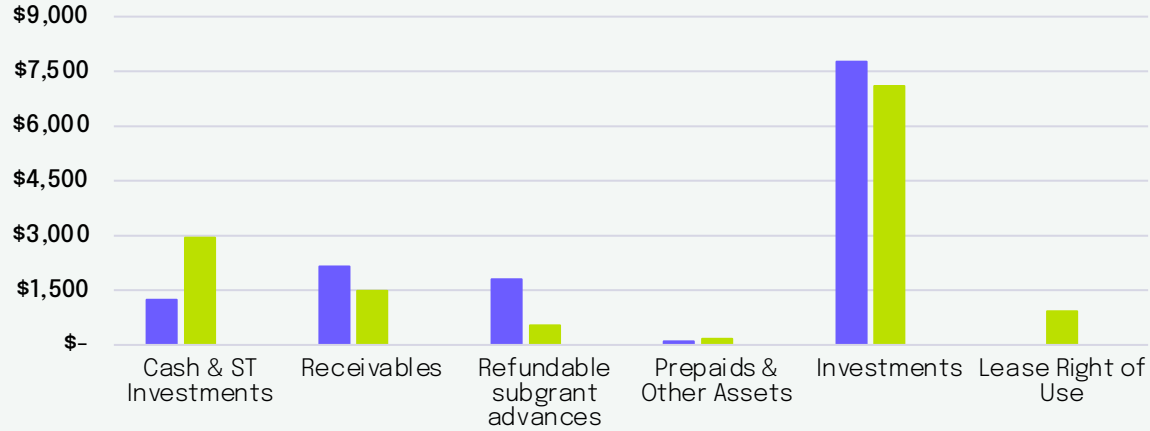
Arts Midwest 2023 Financials

FY23: July 1, 2022 – June 30, 2023

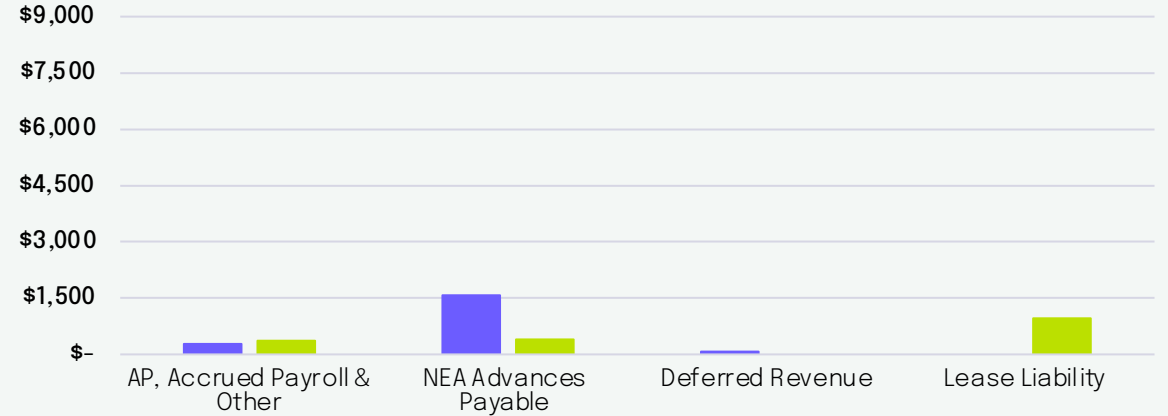


FY23 Statement of Financial Position

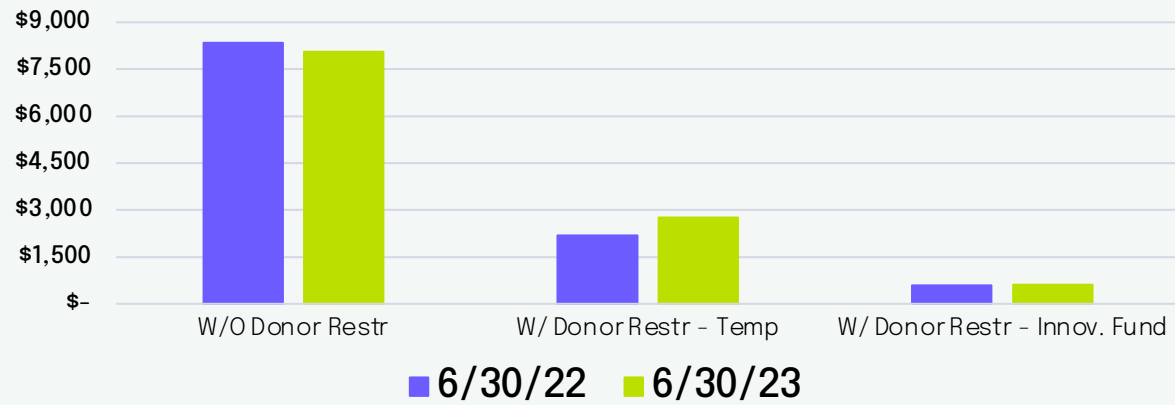
Assets



Liabilities



Net Assets



All numbers are in thousands.

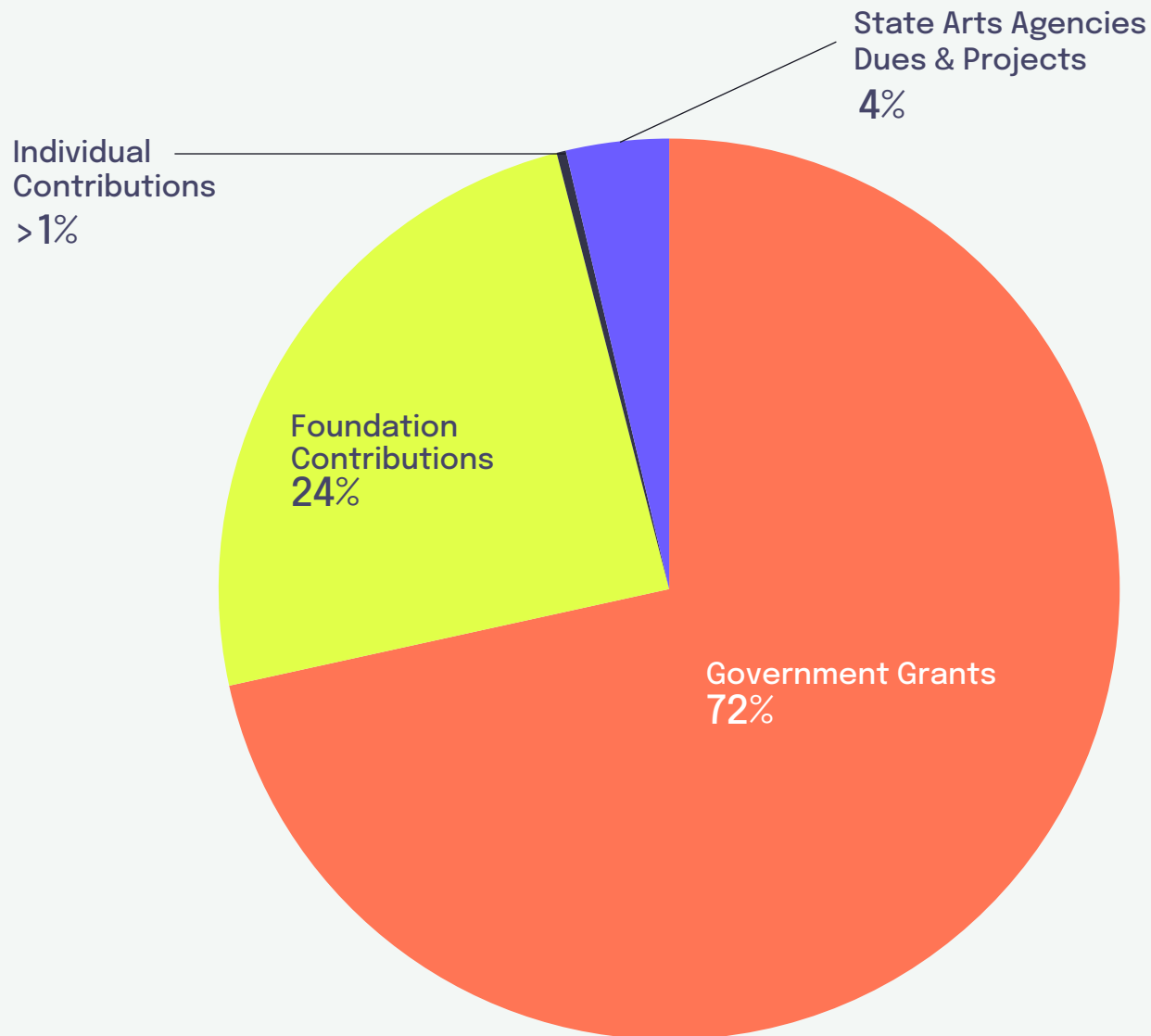
FY2023 Statement of Activities

Revenue	
Government Grants	\$6,584,560
Foundation Contributions	\$2,247,055
State Arts Agencies Dues & Projects	\$339,345
Individual Contributions	\$30,718
Investment and Other Income	\$462,846
Total Support & Revenue	\$9,664,524
Expenses	
Program Services	\$7,410,174
Management and General	\$1,728,893
Fundraising	\$234,053
Total Expenses	\$9,373,120
Change in Net Assets	\$291,404

For Year Ended June 30, 2023

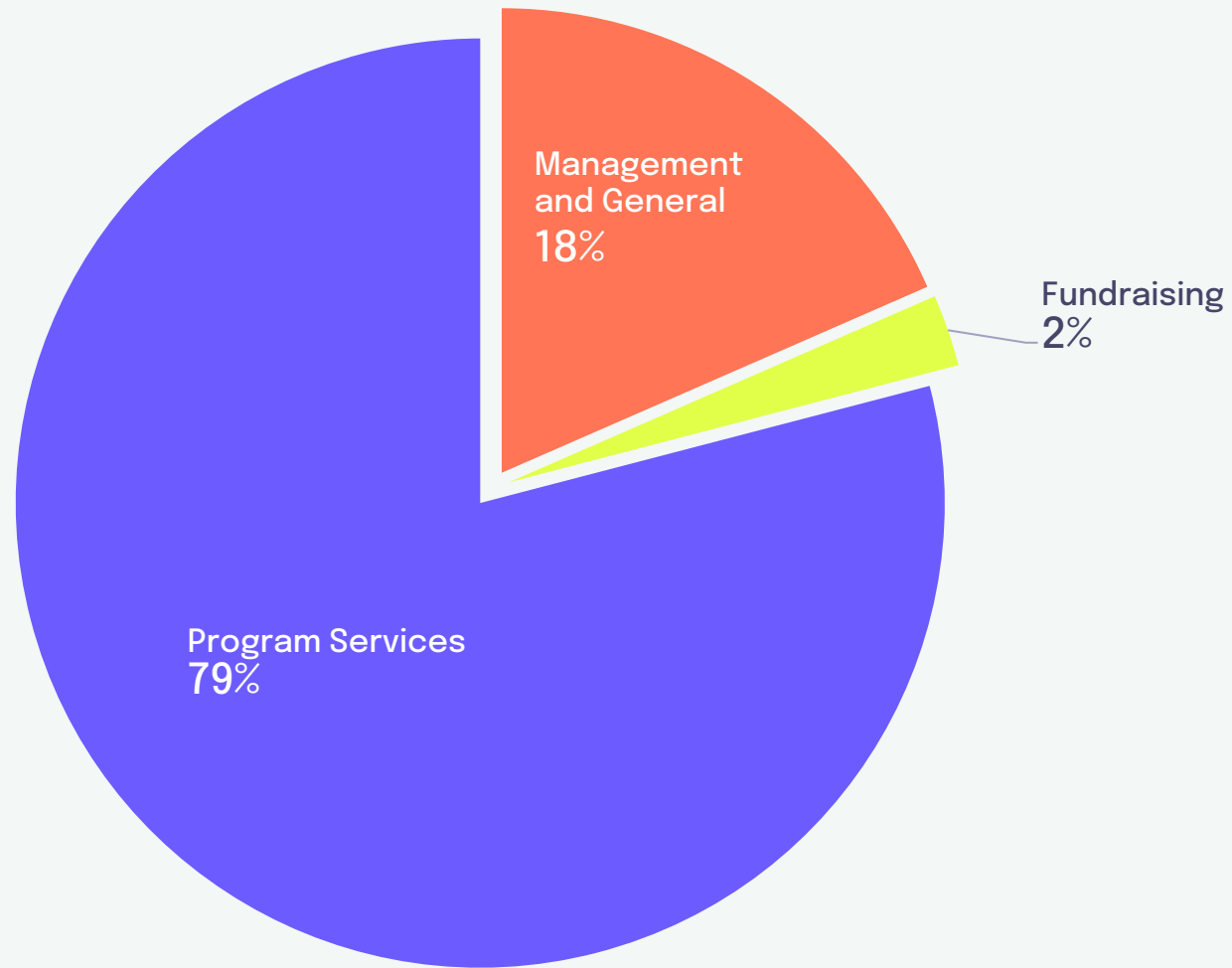
In June 2021, Arts Midwest received an unrestricted \$8,000,000 gift from MacKenzie Scott. We are planning to allocate these funds over 5+ years for programs, innovation, and infrastructure. Our 2023 Statement of Activities includes \$640,336 planned MacKenzie Scott gift spend-down and \$390,785 of investment gains

FY2023 Revenue Sources



Revenue	
Government Grants	\$6,584,560
Foundation Contributions	\$2,247,055
State Arts Agencies Dues & Projects	\$339,345
Individual Contributions	\$30,718
Investment and Other Income	\$462,846
Total Support & Revenue	\$9,664,524

FY2023 Expenses



Expenses	
Program Services	\$7,410,174
Management and General	\$1,728,893
Fundraising	\$234,053
Total Expenses	\$9,373,120