

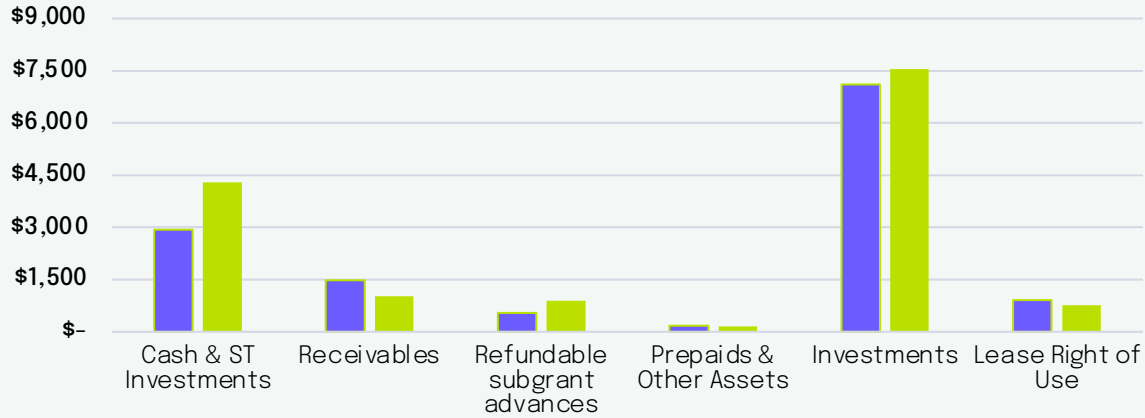
Arts Midwest 2024 Financials

FY24: July 1, 2023 – June 30, 2024

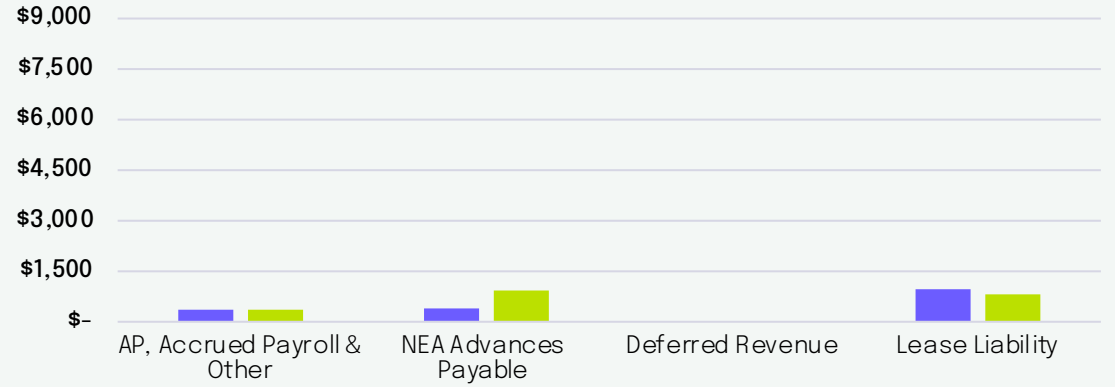


FY24 Statement of Financial Position

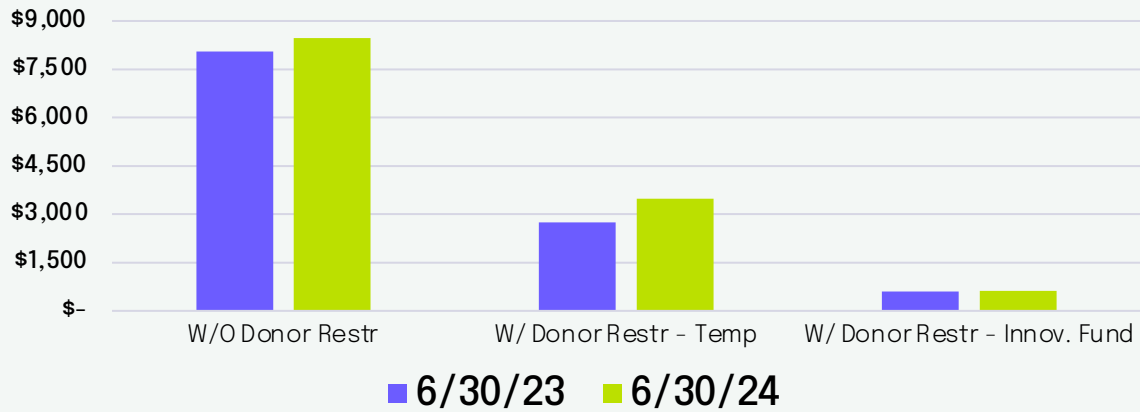
Assets



Liabilities



Net Assets



All numbers are in thousands.

FY2024 Statement of Activities

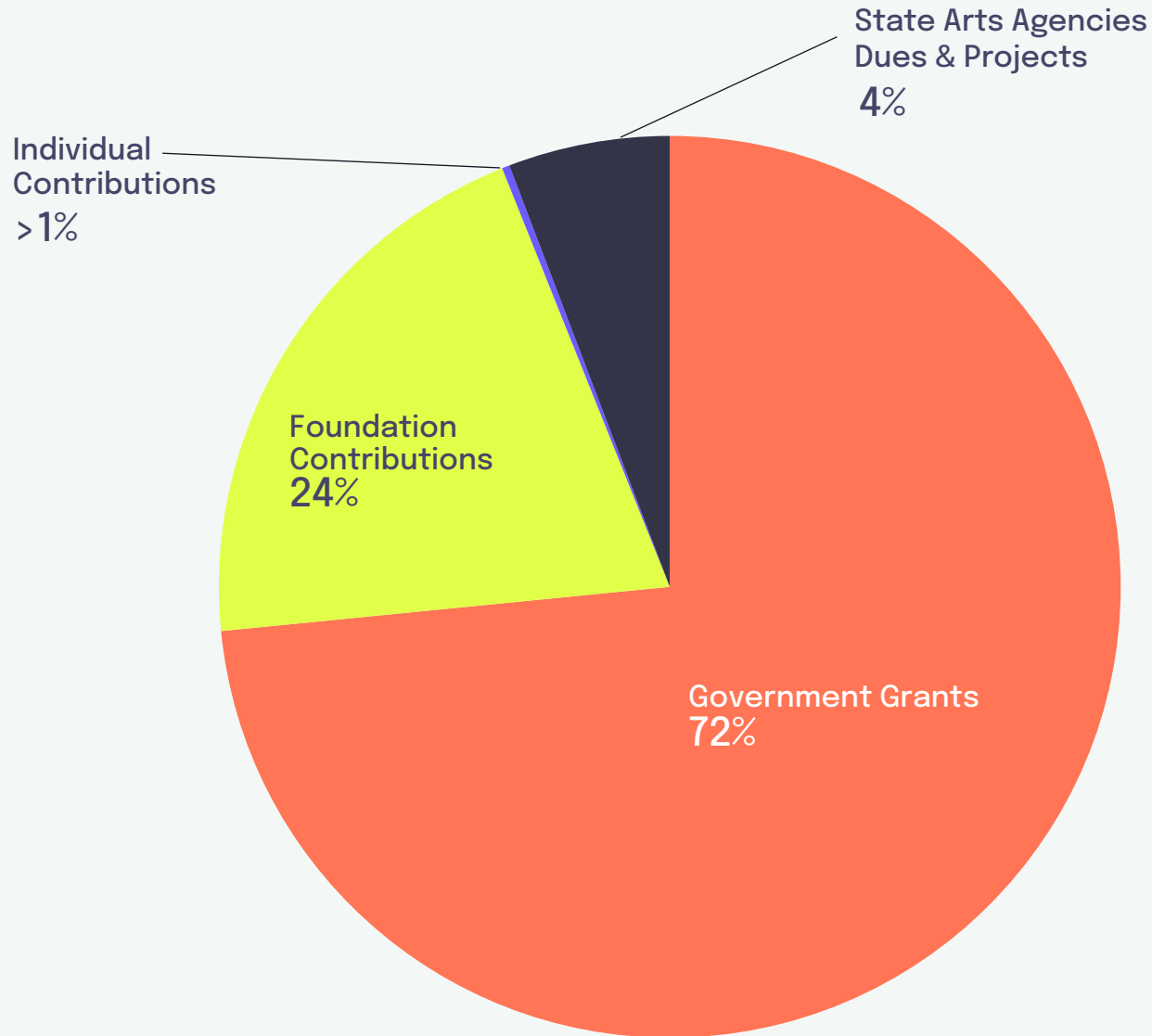
Revenue	
Government Grants	\$4,875,163
Foundation Contributions	\$1,361,138
State Arts Agencies Dues & Projects	\$384,492
Individual Contributions	\$18,027
Investment and Other Income (Loss)	\$1,066,325
Total Support & Revenue	\$7,705,145
Expenses	
Program Services	\$4,792,577
Management and General	\$1,492,742
Fundraising	\$268,163
Total Expenses	\$6,553,482
Change in Net Assets	\$1,151,663

For Year Ended June 30, 2024

Included in "Other Income" is \$308,005 from the Employee Retention Credit (ERC) and \$149,261 of gifts-in-kind.

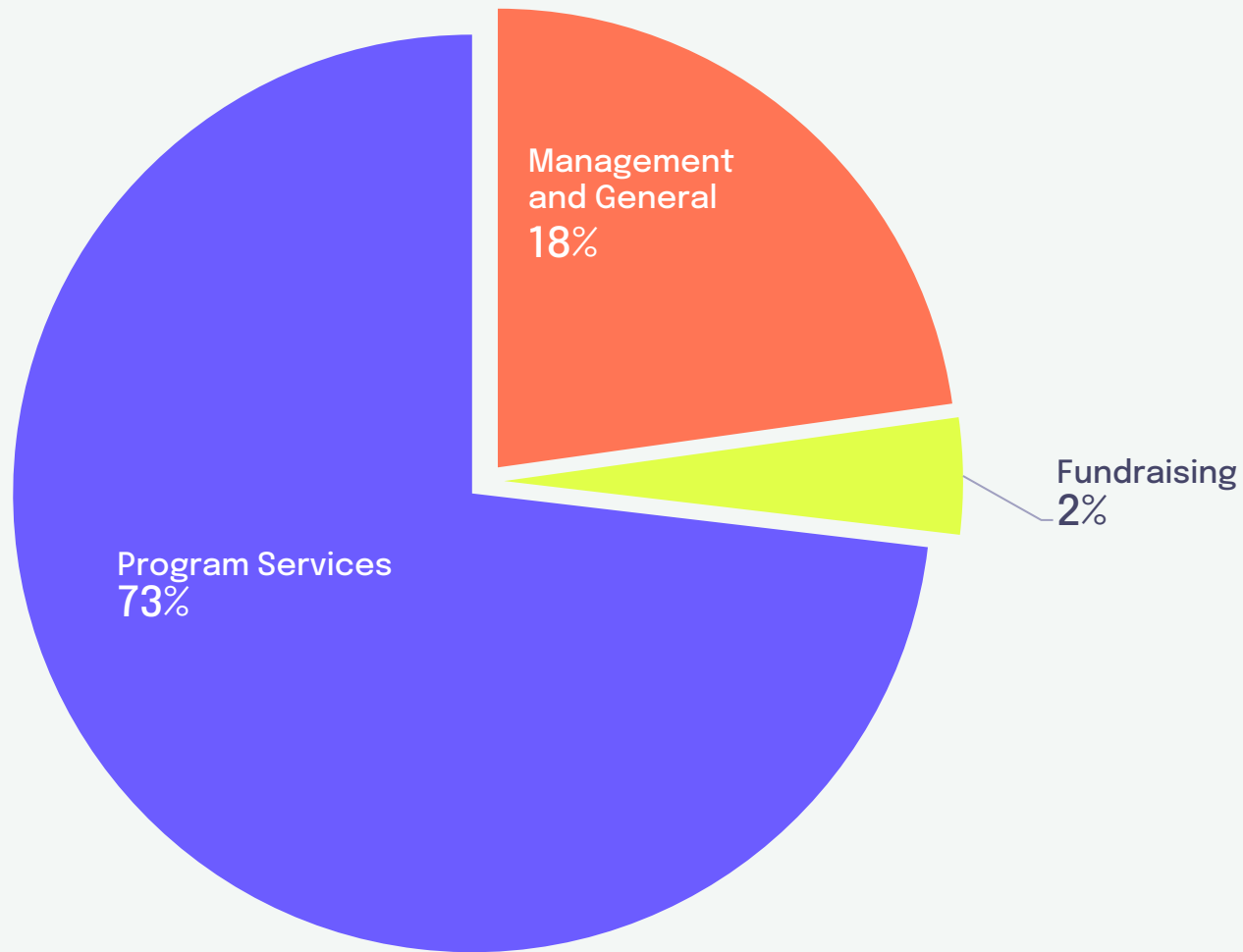
In FY24, we received a supplemental \$1M foundation contribution for a multi-year grant program. The \$1M expense related to this program will be recorded in FY25.

FY2024 Revenue Sources



Revenue	
Government Grants	\$4,875,163
Foundation Contributions	\$1,361,138
State Arts Agencies Dues & Projects	\$384,492
Individual Contributions	\$18,027
Investment and Other Income (Loss)	\$1,066,325
Total Support & Revenue	\$7,705,145

FY2024 Expenses



Expenses	
Program Services	\$4,792,577
Management and General	\$1,492,742
Fundraising	\$268,163
Total Expenses	\$6,553,482